

August 1, 1942

Haitian Holding Company

This Holding Company will cooperate with the Banque Commerciale d' Haiti, Port-Au-Prince, Mr. B. Gindine-Tardieu, adviser to the Bank, local Haitian and American enterprises in reworking and creating certain industries and enterprises in Haiti, West Indies.

1. Personalities involved.

Charles, Clemard Joseph, President of the Banque Commerciale d'Haiti, the only native bank in existence. His references: Irving Trust Company, NYC., Mr. Joseph Welsh, International Division, Manufacturers Trust Company, NYC., Mr. James Greene, vice-president, American Express Company, NYC., Mr. Marshall S. Walker, vice-president overseas banking. Mr. Charles is also a sole representative in Haiti of General Electric Ltd. and of Siemens Schuckert Werke.

B. Gindine-Tardieu, well known in banking circles in France and England, came to Haiti in 1935 on behalf of an English Syndicate of Investment to organize export of precious wood and to build starch factories in the whole Caribbean area. At a later date he built up the total export of bananas from Haiti to USA. Mr. Tardieu owns a chocolate paste factory in Port-Au-Prince and has considerable real estate holdings. He has actively contributed for years to the development of cooperatives in Haiti. He is adviser to the Banque Commerciale and is Mr. Charles' spiritual father; this sounds strange but such is the case.

Mr. Tardieu's original investment of \$50,000 will be of real estate holdings evaluated by the Court for which he will obtain debentures payable out of the profits of the Holding Company only. He will not be the stockholder.

George de Mohrenschildt familiar with Haiti from many trips and several surveys made by him in the interior, has a tentative agreement with the Haitian Government (Minister of Finance) made through the Banque Commerciale d'Haiti for a complete geological and geophysical survey of the country for the amount of \$181,670 and an additional aerial survey for \$85,340 - for oil, gas and other minerals - and is apportioning into the Holding Company all profits from this survey and any eventual oil and/or mineral concessions.

2. The Holding Company.

It will consist of 100 shares of \$1,000 each. The money is to be spent on preparing projects, expenses connected with the projects, elaboration of agreements and guarantees in Washington and Haiti. It will bring native and American capital together, working thus along the lines of the Alliance for Progress. It will retain small participations in all industries and enterprises outlined below, will prepare detailed engineering and economic studies for each project and will supervise their completion. Each individual partner in the Holding Company will be given an opportunity to participate to a larger extent in any of the projects and the Banque Commerciale d'Haiti will have a participation of at least 10% in the capitalization of each project.

3. The projects which the Banque Commerciale is considering at present and in which it will participate are the following: 1. Planting of tobacco on a larger scale and building of a cigar factory. 2. Development of cheap housing. 3. Building of a wharf. 4. Construction of a hydroelectric plant in conjunction with a completed dam (by Brown and Root), following electrification. 5. Lobster tail canning and freezing for export. 6. Plant for desiccated coconut and coconut candy. 7. Building and operation of a cotton wool plant. 8. Organization of a local insurance company. 9. Operation of a sisal plantation and factories already in existence. 10. The telephone system. 11. Refining of vegetable oil. 12. Manufacture of containers for domestic oil distribution. 13. Manufacture of margarine. 14. Participation in building of small sugar plants near the existing plantations. 15. Building of a casino. 16. Other projects, among them local making of films, which come to the attention of the Banque Commerciale d'Haiti.

4. This is the first attempt of bringing together the local Bank, capital, American financing and US Government help together. One should not forget the highly important geographical position of Haiti.

Sincerely, *G. de Mohrenschildt*

- De Mohrenschildt Exhibit 6 -

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